

**December 31,
2008**

Assets

Current assets:

Cash and cash equivalents	2 653 742
Short-term bank deposits	818 545
Short-term financial investments	112 782
Trade accounts receivable	1 942 268
Accounts receivable from related parties	63 831
Inventories	4 278 554
VAT recoverable	360 838
Income tax recoverable	172 947
Other current assets	280 082
Assets held for sale	8 872

Total current assets	10 692 461
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Non-current assets:

Long-term financial investments	69 982
Investments in associates and joint ventures	104 142
Property, plant and equipment	9 868 305
Intangible assets	1 454 486
Restricted cash	21 703
Deferred tax assets	227 492
Other non-current assets	41 615
Assets held for sale	-

Total non-current assets	11 787 725
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Total assets	22 480 186
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Liabilities and shareholders' equity

Current liabilities:

Trade accounts payable	1 526 818
Accounts payable to related parties	71 960
Short-term debt finance	1 977 513
Income taxes payable	46 958
Other taxes and social security payable	210 992
Dividends payable	128 715
Other current liabilities	805 619
Liabilities related to assets held for sale	4

Total current liabilities	4 768 579
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Non-current liabilities:

Long-term debt finance	6 278 004
Deferred tax liabilities	509 327
Retirement benefit liabilities	779 296
Other non-current liabilities	591 290
Liabilities related to assets held for sale	-

Total non-current liabilities	8 157 917
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Equity:

Share capital	3 311 288
Treasury shares	(26 303)
Additional capital	1 165 530
Foreign exchange differences	83 812
Retained earnings	4 495 458
Other reserves	18 497

Total equity attributable to shareholders of parent	9 048 282
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Minority interest	505 408
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Total equity	9 553 690
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Total equity and liabilities	22 480 186
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