

	Year ended December 31, 2006 (restated)
Sales	
Sales - external	12 511 561
Sales - to related parties	211 275
	<u>12 722 836</u>
Cost of sales	<u>(8 873 553)</u>
Gross profit	3 849 283
General and administrative expenses	(633 705)
Distribution expenses	(729 906)
Indirect taxes and contributions	(142 484)
Share of associates' (loss)/profit	1 451
Net (loss)/gain from securities operations	28 271
Loss on disposal of property, plant and equipment	(38 524)
Net other operating income/(expenses)	<u>(23 174)</u>
Profit from operations	2 311 212
Impairment of non-current assets	(57 820)
Net gain on restructuring of tax liabilities	14 669
Negative goodwill	4 213
Net other non-operating income/(expenses)	<u>(53 551)</u>
Profit before financing and taxation	2 218 723
Interest income	110 096
Interest expense	(255 962)
Foreign exchange difference	<u>33 054</u>
Profit before income tax	2 105 911
Income tax expense	<u>(635 094)</u>
Profit from continuing operations	<u>1 470 817</u>
Profit from discontinued operations	32 849
Profit for the year	<u><u>1 503 666</u></u>
Attributable to:	
shareholders of OAO Severstal	1 447 505
minority interest	<u>56 161</u>
Weighted average number of shares outstanding during the period (millions of shares)	<u>928,4</u>
Basic and diluted earnings per share (US dollars)	<u><u>1,56</u></u>