Severstal at a Glance

Name: PAO Severstal

Severstal is one of the world’s leading vertically integrated steel and steel related mining companies with approximately 50,000 employees.

Severstal’s flagship plant – Cherepovets Steel Mill – is one of the world’s largest integrated and the most efficient steelworks (around 12 mln tonnes of finished steel capacity) with an excellent geographic location.

The company is self-sufficient: coal – 60-65%, iron ore – 115% (at the end of Q4 2018).

Share of high-value added steels in Severstal’s product portfolio is 46% (at the end of Q4 2018).

Key markets – Russia, EU, CIS, Middle East, Asia and etc.

In 2018, Severstal produced 12.04 mln tonnes of crude steel, reported revenue of $8 580 mln and EBITDA of $3 142 mln. Severstal is a global leader by EBITDA margin 36.6% in 2018.

The majority shareholder and Chairman of Severstal is Alexey Mordashov (77.03%), CEO is Alexander Shevelev.

Severstal is listed on the MOEX (MICEX: CHMF), GDRs (LSE: SVST) are traded on the LSE.
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PAO Severstal ("Severstal", “the Company”, or “the Group”) is a vertically integrated steel and steel-related mining business with its major assets located in Russia and some investments in other countries.

The Company was founded in 1955 at the Cherepovets Steel Mill in Russia.

Severstal’s strategy is aimed at further strengthening its financial performance, maximising value creation and enhancing shareholder returns, whilst not harming its employees and minimising its impact on the environment. Severstal’s strategic priorities are superior client experience, cost leadership and embracing new opportunities, supported by Severstal’s advanced corporate culture.

The Company comprises two major operational divisions: Severstal Resources and Severstal Russian Steel.

Severstal Resources
Severstal’s mining assets are a fundamental part of the Company’s vertically integrated business model. Severstal Resources supplies almost all of the iron ore and approximately 60% of the hard coking coal consumed by Severstal’s steel business, while also selling significant volumes to external customers both in Russia and abroad.

Severstal Russian Steel
The Company’s core asset is the Cherepovets Steel mill, one of the lowest cost steel mills in the world, strategically located near to the Company’s mining operations, the Baltic ports and Russia’s industrial heartland. Severstal Russian Steel is a leading Russian steel producer. The division has a broad product portfolio, comprising a majority of high value-added flat steel products and increasing volumes of long products for construction and downstream sales.

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